



APOLLO – FRIENDS IN SPORTS

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Annual General Membership Meeting Treasurer's Report

To be Presented by Bill Moore
(22 July 2013)

End of My Interimship

At the June 21 Annual General Membership Meeting, the membership elected me to complete the two year term, ending 2013, I had been serving as Interim Treasurer since January 2012).

Balance Sheet (shows our ongoing financial position) Commentary

Since 2009-10, our cash position has continued to be somewhat consistent with minor ups and downs through to the 2012-13 balance of \$45,907.

The largest change this year was in writing of old Receivables relating to Western Cup. We had \$1,730 that was inflating our books over the past 2-3 years and was increasingly uncollectable.

Not all leagues have bank accounts or maintain formal accounting records. Those reporting their year-end information are listed. This results in an inconsistency towards formalizing accounting records and as such, there can be no real consolidation made with the Apollo books of record.

Income Statement (shows our immediate past fiscal year) Commentary

Apollo's revenue stream continues fairly consistent over the past 4 years or so at roughly \$60,000, primarily due to steady Western Cup registrations. TJ Fedyk will update everyone on Western Cup in a separate report.

Two changes are worth highlighting: the Executive made a conscious effort to gain visibility within the community. As a result, a donation of \$1,000 was given Camp fYrefly and a further \$1,000 donated to ARGRA. Secondly, to encourage more involvement by the members at the Annual General Membership Meeting, we spent \$2,748 on last year's AGM. Otherwise, the year was pretty consistent with prior year spending profiles.

We collected only 249 Memberships Fees this year and had ongoing issues with payments made online. This resulted in finally closing the website to membership renewals in early April 2013.

Expenditures for sports leagues were minimum with bowling continuing as the only sport to have it's year-end awards brunch sponsored in part by Apollo at a cost of \$5 per member. Dragon Boat Racing folded operations this season, after practice time and race dues were submitted.

Respectfully submitted by

Bill Moore
Treasurer